



AIA Australia Limited
(ABN 79 004 837 861 AFSL 230043)
PO Box 6111
Melbourne VIC 3004
Phone : 1800 333 613
Fax : 1800 832 266
AIA.COM.AU

Media Release

AIA Australia finalises sale of Superannuation & Investments business

Melbourne, Monday 3 July 2023 – Life, health and wellbeing insurer AIA Australia has finalised the sale of its Superannuation & Investments business to Resolution Life Australasia Limited (Resolution Life).

The transaction was first announced in February 2022 and was completed by way of a statutory transfer approved by the Federal Court of Australia, effective 1 July 2023.

AIA Australia's CEO and Managing Director Damien Mu said the parties have been working closely together to ensure a smooth transition.

"The incredible Superannuation & Investments team has moved across to Resolution Life so customers, partners and stakeholders can expect the same high levels of service and support."

Superannuation & Investments customers will receive a welcome letter from Resolution Life, and can find out more information at <https://resolutionlife.com.au/aia>.

Contact: Sarah Phillips
AIA Australia
T: +61 498 494 791
E: Sarah.Phillips@aia.com

About AIA Australia

AIA Australia is a leading life insurance specialist with 50 years' experience and purpose to make a difference in people's lives. In 2014 the company launched AIA Vitality, a world leading, science-based health and wellbeing program, to the Australian market. In July 2017, AIA and its partners launched AIA's health insurance business, now known as AIA Health Insurance.

In 2021, Commlnsure Life was integrated into AIA Australia. The lives of more than 3.7 million Australians are protected and enhanced through AIA Australia's unique value proposition of life, health and wellbeing. Our vision is to embrace shared value in championing Australia to be the healthiest and best protected nation in the world.

In pursuit of this, AIA Australia has developed AIA Embrace- a comprehensive wellbeing ecosystem of world-class products, programs and partnerships. These are designed to help customers, partners and the broader community to embrace better health and wellbeing.

In offering a broad range of health and wellbeing services to its customers, partners and broader community, AIA is proudly helping people lead healthier, longer, better lives.

AIA Australia has been recognised with multiple awards, including the ANZIIF Life Insurance Company of the Year (2022), Women in Finance Employer of the Year Award (2018, 2019), Super Review's Best Insurer of the Year (2018, 2019), FSC Life Insurance Industry Awards Innovation in Group Life Insurance (2021), Shared Value Awards Organisation of the Year (2020) and Shared Value Project of the Year (2021).

Further information at www.aia.com.au.

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