

# SUMMARY OF CHANGES

## For advisers

15 December 2024



HEALTHIER, LONGER,  
BETTER LIVES

The following is a summary of product changes available under AIA Australia's Priority Protection benefit range effective 15 December 2024. The table below is a summary only and should be read in conjunction with the full terms and conditions relating to the amended benefit in the Priority Protection Product Disclosure Statement and Policy Document (PDS) version 30 dated 15 December 2024.

The description of the benefit or term 'Prior to change' shown is as per the PDS version 29 dated 12 May 2024 and Incorporated by Reference document dated October 2023.

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# 1. ALL PLANS – GENERAL CHANGES

We have made some general updates to all benefits.

Benefit	Prior to change	After change
<b>All benefits</b>	<p><b>Update:</b> Updated the naming conventions of premium options to align with change from Council of Australian Life Insurers (CALI).</p> <p>Stepped premium</p> <p>Level premium</p>	<p>Variable age-stepped premium</p> <p>Variable premiums</p>
<b>All benefits</b>	<p><b>Update:</b> Updated lapse and reinstatement wording.</p> <p>Page 170</p> <p><b>10.2 General terms and conditions</b></p> <p><b>Lapse and reinstatement of your Policy</b></p> <p>If premiums are not paid within 60 days of the premium due date, your Policy will lapse, and your cover will cease. You or the trustee (where applicable) can apply for your Policy to be reinstated after it has lapsed. However, you may be required to provide evidence of continued good health and eligibility prior to reinstatement of your Policy.</p> <p>You will also need to pay any unpaid premiums. Reinstatement can occur within 90 days from the premium due date for the first unpaid premium.</p> <p>After reinstatement without any further medical evidence, the Policy will not cover any event where the symptoms leading to that event were apparent after the Policy lapsed and prior to reinstatement.</p> <p>You may not reinstate a Policy if a Linked Benefit is selected unless the applicable Superannuation Life Cover Plan or Superannuation Income Protection Plan that the Policy is linked to, is also reinstated from the same effective date.</p> <p>If reinstatement relates to cover under a Superannuation Plan a membership application for the Scheme may be required in some circumstances.</p> <p>Any premium rate guarantee period applicable to the reinstated policy, will commence from the original commencement date of the lapsed policy (or a previously replaced policy where applicable).</p>	<p>Page 170</p> <p><b>10.2 General terms and conditions</b></p> <p><b>Lapse and reinstatement of your Policy</b></p> <p>If premiums are not paid within 60 days of the premium due date, your Policy will lapse, and your cover will cease. You or the trustee (where applicable) can apply for your Policy to be reinstated if it has lapsed. However, you may be required to provide evidence of continued good health and eligibility prior to reinstatement of your Policy.</p> <p>You will also need to pay any unpaid premiums. Reinstatement can occur within 90 days from the premium due date for the first unpaid premium.</p> <p>After reinstatement without any further medical and other relevant evidence, the Policy will not cover any:</p> <ul style="list-style-type: none"> <li>• Sickness including Terminal Illness which occurred or where the symptoms were reasonably apparent to the Life Insured, or would have been apparent to a reasonable person in the circumstance, or</li> <li>• any Injury or death of the Life Insured</li> </ul> <p>after the Policy lapsed and prior to reinstatement.</p> <p>You may not reinstate a Policy if a Linked Benefit is selected unless the applicable Superannuation Life Cover Plan or Superannuation Income Protection Plan that the Policy is linked to, is also reinstated from the same effective date.</p> <p>If reinstatement relates to cover under a Superannuation Plan a membership application for the Scheme may be required in some circumstances.</p> <p>Any loadings and/or exclusions which applied to your Policy before it lapsed will also apply once your Policy is reinstated.</p> <p>Any premium rate guarantee period applicable to the reinstated policy, will commence from the original commencement date of the lapsed policy (or a previously replaced policy where applicable).</p>

Benefit	Prior to change	After change																
<b>All benefits</b>	<p><b>Update:</b> We have updated the policy fee which was indexed as per policy terms effective 1 October 2024.</p> <p><b>Policy fee</b> – page 176</p> <p>The policy fee you are charged depends on your premium frequency.</p> <p>As of the date of this PDS, the policy fee is:</p> <table border="1" data-bbox="272 454 874 633"> <thead> <tr> <th>Premium frequency</th> <th>Policy fee</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>\$8.99</td> </tr> <tr> <td>Half-yearly</td> <td>\$52.46</td> </tr> <tr> <td>Yearly</td> <td>\$99.92</td> </tr> </tbody> </table> <p>per Life Insured regardless of the number of plans, benefits or Policies purchased under Priority Protection.</p> <p>If you have cover under Superannuation Plan and you have also purchased Linked Benefits that are held under a separate Policy, the policy fee will be applied to the Superannuation Plan.</p> <p>The policy fee is charged in addition to the premiums applicable per benefit and any other fees and charges that apply to your Policy.</p> <p>From time to time and as set out under 'Changes to fees and charges' we may vary the method and rules we use to determine the timing and amount of any change in the policy, including indexing of the fee.</p> <p>The policy fee will automatically increase each year effective from 1 October by the percentage increase in the CPI over the 12 months ending on 30 June prior to the effective date of the increase in the policy fee (1 October).</p> <p>There will be no more than one policy fee increase in a year.</p> <p>Each year any increase in the policy fee on your Policy will apply at the Policy Anniversary on or after the date of the policy fee increase (1 October).</p>	Premium frequency	Policy fee	Monthly	\$8.99	Half-yearly	\$52.46	Yearly	\$99.92	<p><b>Policy fee</b> – page 176</p> <p>The policy fee you are charged depends on your premium frequency.</p> <p>As of the date of this PDS, the policy fee is:</p> <table border="1" data-bbox="911 454 1517 633"> <thead> <tr> <th>Premium frequency</th> <th>Policy fee</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>\$9.33</td> </tr> <tr> <td>Half-yearly</td> <td>\$54.45</td> </tr> <tr> <td>Yearly</td> <td>\$103.71</td> </tr> </tbody> </table> <p>per Life Insured regardless of the number of plans, benefits or Policies purchased under Priority Protection.</p> <p>If you have cover under Superannuation Plan and you have also purchased Linked Benefits that are held under a separate Policy, the policy fee will be applied to the Superannuation Plan.</p> <p>The policy fee is charged in addition to the premiums applicable per benefit and any other fees and charges that apply to your Policy.</p> <p>From time to time and as set out under 'Changes to fees and charges' we may vary the method and rules we use to determine the timing and amount of any change in the policy, including indexing of the fee.</p> <p>The policy fee will automatically increase each year effective from 1 October by the percentage increase in the CPI over the 12 months ending on 30 June prior to the effective date of the increase in the policy fee (1 October).</p> <p>There will be no more than one policy fee increase in a year.</p> <p>Each year any increase in the policy fee on your Policy will apply at the Policy Anniversary on or after the date of the policy fee increase (1 October).</p>	Premium frequency	Policy fee	Monthly	\$9.33	Half-yearly	\$54.45	Yearly	\$103.71
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## 2. UPDATE TO DEMENTIA AND ALZHEIMER'S DEFINITION

We have updated the Dementia and Alzheimer's medical definition.

Benefit	Prior to change	After change
<b>All benefits</b>	<p><b>Change:</b> Updated medical definition for Dementia and Alzheimer's. Please note – this change has been updated throughout the PDS.</p> <hr/> <p>page 198</p> <p><b>Section 12.2, Medical Definitions</b></p> <p><b>Alzheimer's Disease with significant cognitive impairment</b> means the diagnosis of Alzheimer's disease as confirmed by a consultant neurologist or geriatrician resulting in significant cognitive impairment. Significant cognitive impairment means deterioration in your mini-mental state examination, or equivalent thereof, scores to 20 or less.</p> <p>...</p> <p><b>Dementia</b> means the diagnosis of dementia as confirmed by a consultant neurologist or geriatrician resulting in significant cognitive impairment. Significant cognitive impairment means deterioration in your mini-mental state examination, or equivalent thereof, scores to 20 or less.</p>	<p>page 198</p> <p><b>Section 12.2, Medical Definitions</b></p> <p><b>Alzheimer's Disease or Dementia with significant cognitive impairment</b> means the diagnosis of Alzheimer's disease or Dementia as confirmed by a consultant neurologist or geriatrician resulting in significant cognitive impairment. Significant cognitive impairment means deterioration in your mini-mental state examination, or equivalent thereof, scores to 20 or less out of 30.</p>

## 3. CRISIS RECOVERY AND FAMILY PROTECTION – UPDATE TO POLICY TERMS

We have removed the Chronic Diagnosis Advancement benefit which is a built-in benefit of Crisis Recovery and have updated some information related to proof of positive diagnosis for Crisis Recovery and Family Protection benefits.

Benefit	Prior to change	After change
<b>Crisis Recovery Benefit</b>	<p><b>Change:</b> Removal of Chronic Diagnosis Advancement benefit from Crisis Recovery Benefits. Please note – this change has been updated throughout the PDS.</p>	<p>Chronic Diagnosis Advancement benefit has been removed.</p>
	<p><b>Chronic Diagnosis Advancement</b></p> <p>The Chronic Diagnosis Advancement benefit is an advance payment of the Crisis Recovery Sum Insured and is payable when certain medical conditions have been diagnosed but have not yet met the definition of that Crisis Event. The payment is 25% of the Crisis Recovery Sum Insured up to a maximum of \$25,000 under all policies that we have issued to you, the Life Insured.</p> <p>This benefit will be paid if an appropriate specialist Medical Practitioner confirms that you have suffered or been medically diagnosed with one of the following medical conditions but have not yet met our definition of that Crisis Event:</p> <ul style="list-style-type: none"> <li>• Motor Neurone Disease</li> <li>• Multiple Sclerosis</li> <li>• Muscular Dystrophy, or</li> <li>• Parkinson’s Disease.</li> </ul> <p>If a Chronic Diagnosis Advancement benefit is paid, the applicable Crisis Recovery Sum Insured and Life Cover Sum Insured (where applicable) will be reduced by the amount paid.</p> <p>If you subsequently qualify for the payment of a Crisis Recovery Sum Insured, the reduced Crisis Recovery Sum Insured will be paid.</p> <p>We will only make a payment for the Chronic Diagnosis Advancement benefit once.</p>	
	<p><b>Chronic Diagnosis Advancement benefit</b></p> <p>The Chronic Diagnosis Advancement benefit is an advance payment of the Double Crisis Recovery Sum Insured and is payable when certain medical conditions have been diagnosed but have not yet met the definition of that Crisis Event. The payment is 25% of the Crisis Recovery Sum Insured up to a maximum of \$25,000 under all policies that we have issued to you, the Life Insured.</p> <p>This benefit will be paid if an appropriate specialist Medical Practitioner confirms that you have suffered or been medically diagnosed with one of the following medical conditions but have not yet met our definition of that Crisis Event:</p> <ul style="list-style-type: none"> <li>• Motor Neurone Disease</li> <li>• Multiple Sclerosis</li> <li>• Muscular Dystrophy, or</li> <li>• Parkinson’s Disease.</li> </ul> <p>If a Chronic Diagnosis Advancement benefit is paid, the applicable Crisis Recovery Sum Insured and Life Cover Sum Insured (where applicable) will be reduced by the amount paid.</p> <p>If you subsequently qualify for the payment of a Crisis Recovery Sum Insured, the reduced Crisis Recovery Sum Insured will be paid.</p>	<p>Chronic Diagnosis Advancement benefit has been removed.</p>

Benefit	Prior to change	After change
<b>Crisis Recovery and Family Benefit</b>	<p><b>Change:</b> Updated information related to proof of positive diagnosis for Crisis Recovery and Family benefits.</p> <p><b>8.9.2 Built-in Benefits</b> – page 123</p> <p><b>Proof of positive diagnosis</b></p> <p>Written proof of positive diagnosis of a Crisis Event must be provided to us within 90 days of the date of diagnosis. Please refer to Section 4.2 for details.</p>	<p><b>8.9.2 Built-in Benefits</b> – page 123</p> <p><b>Proof of positive diagnosis</b></p> <p>Written proof of positive diagnosis notifying AIA of a Crisis Event must be provided as soon as reasonably practicable. Delays in notifying AIA may result in it taking longer to obtain the required information to assess your claim. Please refer to Section 4.2 for details.</p>
	<p><b>8.10.2 Built-in Benefits</b> – page 128</p> <p><b>Proof of positive diagnosis</b></p> <p>Written proof of positive diagnosis of a Family Protection Crisis Event must be provided to us within 90 days of the date of diagnosis. Please refer to Section 4.2 for details.</p>	<p><b>8.10.2 Built-in Benefits</b> – page 128</p> <p><b>Proof of positive diagnosis</b></p> <p>Written proof of positive diagnosis notifying AIA of a Family Protection Crisis Event must be provided as soon as reasonably practicable. Delays in notifying AIA may result in it taking longer to obtain the required information to assess your claim. Please refer to Section 4.2 for details.</p>

## 4. FORWARD UNDERWRITING AND BUSINESS SAFEGUARD FORWARD UNDERWRITING BENEFITS – CLARIFICATION OF POLICY TERMS

We have updated the Forward Underwriting and Business Safeguard Forward Underwriting Benefits to provide clarity on the benefits and structure that can be exercised.

Benefit	Prior to change	After change
<b>Forward Underwriting and Business Safeguard Forward Underwriting Benefits</b>	<p><b>Change:</b> Provide clarity on the benefits and structure that can be exercised with the Forward Underwriting Benefit and the Business Safeguard Forward Underwriting Benefit.</p> <p><b>8.12.1 Built-in Benefits</b> – page 132</p> <p><b>Future protection</b></p> <p>This section sets out the terms and conditions of any Built-in Benefits that apply specifically to Forward Underwriting. Each benefit is subject to the general terms and conditions, limitations and terms around when cover begins and ends set out in Sections 8.12.2–4 and Section 10.2.</p> <p>You can exercise the option to obtain new or additional cover within 60 days of the occurrence of a Personal Event, a Business Event, or an Other Event, up to the maximum limits set out in the table below.</p> <p>The benefits covered under Forward Underwriting are Life Cover, TPD Stand Alone, Universal TPD Stand Alone and Crisis Recovery Stand Alone.</p> <p>You will not need to provide any medical evidence of health at the time you decide to buy new or additional cover.</p> <p>Any new or additional cover is subject to the terms and conditions of your Policy and is subject to our approval.</p>	<p><b>8.12.1 Built-in Benefits</b> – page 132</p> <p><b>Future protection</b></p> <p>This section sets out the terms and conditions of any Built-in Benefits that apply specifically to Forward Underwriting. Each benefit is subject to the general terms and conditions, limitations and terms around when cover begins and ends set out in Sections 8.12.2–4 and Section 10.2.</p> <p>You can exercise the option to obtain new or additional cover within 60 days of the occurrence of a Personal Event, a Business Event, or an Other Event, up to the maximum limits set out in the table below.</p> <p>You will not need to provide any medical evidence of health at the time you decide to buy new or additional cover.</p> <p>Any new or additional cover is subject to the terms and conditions of your Policy and is subject to our approval.</p> <p>The following benefits can be taken out when exercising the option, even if they were not selected on the initial plan.</p> <ul style="list-style-type: none"> <li>• Life Cover</li> <li>• Term Cover</li> <li>• Total and Permanent Disablement (TPD)<sup>1</sup> <ul style="list-style-type: none"> <li>- Total and Permanent Disablement Buy-back<sup>2</sup></li> </ul> </li> <li>• Double TPD<sup>1</sup></li> <li>• Universal TPD<sup>1</sup></li> <li>• Crisis Recovery<sup>1</sup> <ul style="list-style-type: none"> <li>- Crisis Recovery Buy-back<sup>2</sup></li> <li>- Crisis Reinstatement<sup>2</sup></li> <li>- Crisis Extension</li> </ul> </li> <li>• Double Crisis Recovery<sup>1</sup></li> </ul> <p>1. Benefit can be taken out as a Standalone or Rider Benefit. 2. The Sum Insured for Rider Benefit does not count towards the Forward Underwriting Cover Amount.</p>

Benefit	Prior to change	After change
	<p><b>8.12.3 Limitations and exclusions</b> – page 134</p> <p><b>New policies</b></p> <ul style="list-style-type: none"> <li>• When an option under an existing Priority Protection policy is exercised to purchase a new Priority Protection policy, the Life Insured on the new policy must be the same as the Life Insured under the existing policy.</li> <li>• The new Priority Protection Policy will be on the same terms that apply to other new Priority Protection policies (or policies referable to other similar product as reasonably determined by us) available at the time the option is exercised.</li> <li>• Any special conditions or exclusions that apply to the existing policy will also apply under the new policy.</li> <li>• When an option under an existing Priority Protection policy is used to purchase a new Priority Protection policy, the new policy is subject to financial underwriting at the time the option is exercised.</li> </ul>	<p><b>8.12.3 Limitations and exclusions</b> – page 134</p> <p><b>New policies</b></p> <ul style="list-style-type: none"> <li>• When an option under an existing Priority Protection policy is exercised to purchase a new Priority Protection policy, the Life Insured on the new policy must be the same as the Life Insured under the existing policy.</li> <li>• The new policy can be issued under either an Ordinary or Superannuation Plan Priority Protection Plan.</li> <li>• The new Priority Protection Policy will be on the same terms that apply to other new Priority Protection policies (or policies referable to other similar product as reasonably determined by us) available at the time the option is exercised.</li> <li>• Any special conditions or exclusions that apply to the existing policy will also apply under the new policy.</li> <li>• When an option under an existing Priority Protection policy is used to purchase a new Priority Protection policy, the new policy is subject to financial underwriting at the time the option is exercised.</li> </ul>
	<p><b>8.13.1 Built-in Benefits</b> – page 135</p> <p><b>Future protection</b></p> <p>You can exercise the option to obtain new or additional cover within 60 days of the occurrence of one of the following Business Events:</p> <ul style="list-style-type: none"> <li>• increase in personal liability</li> <li>• increase in shareholder value</li> <li>• increase in your value to the business up to the maximum limits set out in the table below.</li> </ul> <p>The benefits covered under Business Safeguard Forward Underwriting are Life Cover, TPD Stand Alone, Universal TPD Stand Alone and Crisis Recovery Stand Alone.</p> <p>You will not need to provide any medical evidence of health at the time you decide to buy new or additional cover.</p> <p>Any new or additional cover is subject to the terms and conditions of your Policy and is subject to our approval.</p>	<p><b>8.13.1 Built-in Benefits</b> – page 135</p> <p><b>Future protection</b></p> <p>You can exercise the option to obtain new or additional cover within 60 days of the occurrence of one of the following Business Events:</p> <ul style="list-style-type: none"> <li>• increase in personal liability</li> <li>• increase in shareholder value</li> <li>• increase in your value to the business up to the maximum limits set out in the table below.</li> </ul> <p>You will not need to provide any medical evidence of health at the time you decide to buy new or additional cover.</p> <p>Any new or additional cover is subject to the terms and conditions of your Policy and is subject to our approval.</p> <p>The following benefits can be taken out when exercising the option, even if they were not selected on the initial plan.</p> <ul style="list-style-type: none"> <li>• Life Cover</li> <li>• Term Cover</li> <li>• Total and Permanent Disablement (TPD)<sup>1</sup> <ul style="list-style-type: none"> <li>- Total and Permanent Disablement Buy-back<sup>2</sup></li> </ul> </li> <li>• Double TPD<sup>1</sup></li> <li>• Universal TPD<sup>1</sup></li> <li>• Crisis Recovery<sup>1</sup> <ul style="list-style-type: none"> <li>- Crisis Recovery Buy-back<sup>2</sup></li> <li>- Crisis Reinstatement<sup>2</sup></li> <li>- Crisis Extension</li> </ul> </li> <li>• Double Crisis Recovery<sup>1</sup></li> </ul> <p>1. Benefit can be taken out as a Standalone or Rider Benefit. 2. The Sum Insured for Rider Benefit does not count towards the Forward Underwriting Cover Amount.</p>



## 5. CRISIS AND TPD RIDERS – CLARIFICATION OF RIDER EXPIRY CONDITIONS

We have clarified the expiry conditions for the Crisis and TPD riders.

Benefit	Prior to change	After change
Crisis and TPD Riders	<p><b>Change:</b> Provide clarity on when Crisis Recovery and TPD benefits linked to Life Cover cease.</p>	
	<p><b>3.1.1 Benefit Overview</b> – page 29</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of TPD/Accidental TPD Stand Alone benefit ending on your Expiry Date, we will convert the cover to a Loss of Independence benefit until the Policy Anniversary prior to your 100th birthday.</p> <p>Conversion to Loss of Independence is not available within a Superannuation Plan, Maximiser, Occupation Category E or where TPD is a Rider Benefit to Crisis Recovery Stand Alone or where Accidental TPD is a Rider Benefit.</p> <p>Where Accidental Total and Permanent Disablement Stand Alone benefit applies, a Loss of Independence benefit will only be paid if you are disabled solely as a result of Accidental Injury.</p>	<p><b>3.1.1 Benefit Overview</b> – page 29</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of TPD/Accidental TPD Stand Alone benefit ending on your Expiry Date, we will convert the cover to a Loss of Independence benefit until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where TPD and Accidental TPD cover is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>Conversion to Loss of Independence is not available within a Superannuation Plan, Maximiser, Occupation Category E or where TPD is a Rider Benefit to Crisis Recovery Stand Alone or where Accidental TPD is a Rider Benefit.</p> <p>Where Accidental Total and Permanent Disablement Stand Alone benefit applies, a Loss of Independence benefit will only be paid if you are disabled solely as a result of Accidental Injury.</p>
	<p><b>3.1.2 Built-in Benefits</b> – page 31</p> <p><b>4. Conversion to Loss of Independence</b></p> <p>At the Expiry Date for your Occupation Category shown in Section 3.1.3, your TPD/Accidental TPD Stand Alone benefit will convert to a Loss of Independence benefit, which will continue until the Policy Anniversary prior to your 100th birthday.</p> <p>The TPD/Accidental TPD Stand Alone benefit does not convert to a Loss of Independence benefit and ceases at the Expiry Date:</p> <ul style="list-style-type: none"> <li>• within a Superannuation Plan or Maximiser,</li> <li>• if you are Occupation Category E, or</li> <li>• if the TPD is a Rider Benefit to Crisis Recovery Stand Alone.</li> </ul> <p>If you make a claim after the conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>Where you hold Accidental TPD Stand Alone benefit, the converted Loss of Independence benefit will only provide a payment if you meet the Loss of Independence definition and you are disabled solely as a result of Accidental Injury.</p> <p>We will only pay this benefit once.</p>	<p><b>3.1.2 Built-in Benefits</b> – page 31</p> <p><b>4. Conversion to Loss of Independence</b></p> <p>At the Expiry Date for your Occupation Category shown in Section 3.1.3, your TPD/Accidental TPD Stand Alone benefit will convert to a Loss of Independence benefit, which will continue until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where TPD and Accidental TPD cover is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>The TPD/Accidental TPD Stand Alone benefit does not convert to a Loss of Independence benefit and ceases at the Expiry Date:</p> <ul style="list-style-type: none"> <li>• within a Superannuation Plan or Maximiser,</li> <li>• if you are Occupation Category E, or</li> <li>• if the TPD is a Rider Benefit to Crisis Recovery Stand Alone.</li> </ul> <p>If you make a claim after the conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>Where you hold Accidental TPD Stand Alone benefit, the converted Loss of Independence benefit will only provide a payment if you meet the Loss of Independence definition and you are disabled solely as a result of Accidental Injury.</p> <p>We will only pay this benefit once.</p>

Benefit	Prior to change	After change
	<p><b>3.1.5 When cover begins and ends</b> – page 34</p> <p><b>3.1.5 When cover begins and ends</b></p> <p>TPD and Accidental TPD cover will begin on the applicable Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where TPD and Accidental TPD cover is taken as a Superannuation PLUS benefit)</li> <li>• the payment, lapse or cancellation of the linked Superannuation TPD benefit (where the Maximiser benefit has been selected as a Linked Benefit under the Superannuation Life Cover Plan)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>	<p><b>3.1.5 When cover begins and ends</b> – page 34</p> <p><b>3.1.5 When cover begins and ends</b></p> <p>TPD and Accidental TPD cover will begin on the applicable Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the Expiry Date of the Life Cover benefit (where TPD and Accidental TPD cover is purchased as a Rider Benefit to Life Cover)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where TPD and Accidental TPD cover is taken as a Superannuation PLUS benefit)</li> <li>• the payment, lapse or cancellation of the linked Superannuation TPD benefit (where the Maximiser benefit has been selected as a Linked Benefit under the Superannuation Life Cover Plan)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>
	<p><b>3.2.1 Benefit Overview</b> – page 35</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of Universal TPD ending on your Expiry Date, we will convert the Universal TPD cover to a Loss of Independence benefit until the Policy Anniversary prior to your 100th birthday. Conversion to Loss of Independence is not available within a Superannuation Plan or for Occupation Category E or where Universal TPD is a Rider Benefit to Crisis Recovery Stand Alone.</p>	<p><b>3.2.1 Benefit Overview</b> – page 35</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of Universal TPD ending on your Expiry Date, we will convert the Universal TPD cover to a Loss of Independence benefit until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or</li> <li>• the Expiry Date of the Life Cover benefit (where Universal TPD cover is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>Conversion to Loss of Independence is not available within a Superannuation Plan or for Occupation Category E or where Universal TPD is a Rider Benefit to Crisis Recovery Stand Alone.</p>
	<p><b>3.2.2 Built-in Benefits</b> – page 36</p> <p><b>2. Conversion to Loss of Independence</b></p> <p>At the Expiry Date for your Occupation Category shown in Section 3.2.3, your Universal TPD benefit will convert to a Loss of Independence benefit, which will continue until the Policy Anniversary prior to your 100th birthday.</p> <p>The Universal TPD benefit does not convert to a Loss of Independence benefit and ceases at the Expiry Date:</p> <ul style="list-style-type: none"> <li>• within a Superannuation Plan</li> <li>• if you are Occupation Category E, or</li> <li>• if the Universal TPD is a Rider Benefit to Crisis Recovery Stand Alone.</li> </ul> <p>If you make a claim after the conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>We will only pay this benefit once.</p>	<p><b>3.2.2 Built-in Benefits</b> – page 36</p> <p><b>2. Conversion to Loss of Independence</b></p> <p>At the Expiry Date for your Occupation Category shown in Section 3.2.3, your Universal TPD benefit will convert to a Loss of Independence benefit, which will continue until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where Universal TPD cover is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>The Universal TPD benefit does not convert to a Loss of Independence benefit and ceases at the Expiry Date:</p> <ul style="list-style-type: none"> <li>• within a Superannuation Plan</li> <li>• if you are Occupation Category E, or</li> <li>• if the Universal TPD is a Rider Benefit to Crisis Recovery Stand Alone.</li> </ul> <p>If you make a claim after the conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>We will only pay this benefit once.</p>

Benefit	Prior to change	After change
	<p><b>3.2.5 When cover begins and ends</b> – page 38</p> <p><b>3.2.5 When cover begins and ends</b></p> <p>Universal TPD cover will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Universal TPD cover is taken as a Superannuation PLUS benefit)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>	<p><b>3.2.5 When cover begins and ends</b> – page 38</p> <p><b>3.2.5 When cover begins and ends</b></p> <p>Universal TPD cover will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the Expiry Date of the Life Cover benefit (where Universal TPD cover is purchased as a Rider Benefit to Life Cover)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Universal TPD cover is taken as a Superannuation PLUS benefit)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>
	<p><b>4.1 Benefit Overview</b> – page 40</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of your Crisis Recovery benefit ending on your Policy Anniversary prior to your 70th birthday, we will convert Crisis Recovery to a Loss of Independence benefit until the Policy Anniversary prior to your 100th birthday. The Crisis Recovery benefit does not convert to a Loss of Independence benefit for Occupation Category E, or if you hold a Crisis Recovery Stand Alone benefit.</p>	<p><b>4.1 Benefit Overview</b> – page 40</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of your Crisis Recovery benefit ending on your Policy Anniversary prior to your 70th birthday, we will convert Crisis Recovery to a Loss of Independence benefit until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where Crisis Recovery is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>The Crisis Recovery benefit does not convert to a Loss of Independence benefit for Occupation Category E, or if you hold a Crisis Recovery Stand Alone benefit.</p>
	<p><b>4.2 Built-in Benefits</b> – page 43</p> <p><b>4. Conversion to Loss of Independence</b></p> <p>The Expiry Date for Crisis Recovery is the Policy Anniversary prior to 70th birthday for all Occupation Categories.</p> <p>Instead of your Crisis Recovery benefit expiring at the Policy Anniversary prior to your 70th birthday, your Crisis Recovery benefit will convert to a Loss of Independence benefit which will continue until the Policy Anniversary prior to your 100th birthday if there has not been a claim on the Policy.</p> <p>If you make a claim after the conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>We will only pay this benefit once.</p>	<p><b>4.2 Built-in Benefits</b> – page 43</p> <p><b>4. Conversion to Loss of Independence</b></p> <p>The Expiry Date for Crisis Recovery is the Policy Anniversary prior to 70th birthday for all Occupation Categories.</p> <p>Instead of your Crisis Recovery benefit expiring at the Policy Anniversary prior to your 70th birthday, your Crisis Recovery benefit will convert to a Loss of Independence benefit which will continue until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where Crisis Recovery is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>If you make a claim after the conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>We will only pay this benefit once.</p>
	<p><b>4.5 When cover begins and ends</b> – page 47</p> <p><b>4.5 When cover begins and ends</b></p> <p>Crisis Recovery cover will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Crisis Recovery cover is taken as a Superannuation PLUS benefit)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>	<p><b>4.5 When cover begins and ends</b> – page 47</p> <p><b>4.5 When cover begins and ends</b></p> <p>Crisis Recovery cover will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the Expiry Date of the Life Cover benefit (where Crisis Recovery is purchased as a Rider Benefit to Life Cover)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Crisis Recovery cover is taken as a Superannuation PLUS benefit)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>

Benefit	Prior to change	After change
	<p><b>8.2.1 Benefit Overview</b> – page 94</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of Double TPD ending on your Expiry Date, we will convert the cover to a Loss of Independence benefit until the Policy Anniversary prior to your 100th birthday. Conversion to Loss of Independence is not available within a Superannuation Plan, Maximiser or for Occupation Category E.</p>	<p><b>8.2.1 Benefit Overview</b> – page 94</p> <p><b>Conversion to Loss of Independence</b></p> <p>Instead of Double TPD ending on your Expiry Date, we will convert the cover to a Loss of Independence benefit until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where Double TPD is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>Conversion to Loss of Independence is not available within a Superannuation Plan, Maximiser or for Occupation Category E.</p>
	<p><b>8.2.2 Built-in Benefits</b> – page 95</p> <p><b>5. Conversion to Loss of Independence</b></p> <p>At the Expiry Date for your Occupation Category shown in Section 8.2.3, your Double TPD benefit will convert to a Loss of Independence benefit, which will continue until the Policy Anniversary prior to your 100th birthday.</p> <p>The Double TPD benefit does not convert to a Loss of Independence benefit and ceases at the Expiry Date:</p> <ul style="list-style-type: none"> <li>• within a Superannuation Plan or Maximiser, or</li> <li>• if you are Occupation Category E.</li> </ul> <p>If you make a claim after conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>We will only pay this benefit once.</p>	<p><b>8.2.2 Built-in Benefits</b> – page 95</p> <p><b>5. Conversion to Loss of Independence</b></p> <p>At the Expiry Date for your Occupation Category shown in Section 8.2.3, your Double TPD benefit will convert to a Loss of Independence benefit, which will continue until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where Double TPD is purchased as a Rider Benefit to Life Cover).</li> </ul> <p>The Double TPD benefit does not convert to a Loss of Independence benefit and ceases at the Expiry Date:</p> <ul style="list-style-type: none"> <li>• within a Superannuation Plan or Maximiser, or</li> <li>• if you are Occupation Category E.</li> </ul> <p>If you make a claim after conversion, we will pay the Loss of Independence Sum Insured if you meet the Loss of Independence definition.</p> <p>We will only pay this benefit once.</p>
	<p><b>8.2.5 When cover begins and ends</b> – page 97</p> <p><b>8.2.5 When cover begins and ends</b></p> <p>The Double TPD benefit will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Life Cover Sum Insured</li> <li>• payment of the full Double TPD Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Double TPD benefit is taken as a Superannuation PLUS benefit)</li> <li>• the lapse, cancellation or payment of the linked superannuation TPD benefit (where the Maximiser benefit has been selected as a Linked Benefit under the Superannuation Life Cover Plan)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>	<p><b>8.2.5 When cover begins and ends</b> – page 97</p> <p><b>8.2.5 When cover begins and ends</b></p> <p>The Double TPD benefit will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Life Cover Sum Insured</li> <li>• payment of the full Double TPD Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the Expiry Date of the Life Cover benefit (where Double TPD is purchased as a Rider Benefit to Life Cover)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Double TPD benefit is taken as a Superannuation PLUS benefit)</li> <li>• the lapse, cancellation or payment of the linked superannuation TPD benefit (where the Maximiser benefit has been selected as a Linked Benefit under the Superannuation Life Cover Plan)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>

Benefit	Prior to change	After change
	<p><b>8.3.1 Benefit Overview</b> – page 98</p> <p><b>Conversion to Universal TPD</b></p> <p>Instead of Double Universal TPD ending on your Expiry Date, we will convert to a Universal TPD benefit until the Policy Anniversary prior to your 70th birthday, The Universal TPD benefit will then convert to a Loss of Independence benefit until the Policy Anniversary prior to your 100th birthday. Conversion to Universal TPD is not available for Occupation Category E. Conversion to Loss of Independence is not available within a Superannuation Plan or for Occupation Category E.</p> <p>Conversion to Universal TPD is not available within a Superannuation Plan or for Occupation Category E.</p>	<p><b>8.3.1 Benefit Overview</b> – page 98</p> <p><b>Conversion to Universal TPD</b></p> <p>Instead of Double Universal TPD ending on your Expiry Date, we will convert to a Universal TPD benefit until the Policy Anniversary prior to your 70th birthday, The Universal TPD benefit will then convert to a Loss of Independence benefit until the earliest of:</p> <ul style="list-style-type: none"> <li>• the Policy Anniversary prior to your 100th birthday or;</li> <li>• the Expiry Date of the Life Cover benefit (where Universal TPD is a Rider Benefit to Life Cover).</li> </ul> <p>Conversion to Universal TPD is not available for Occupation Category E. Conversion to Loss of Independence is not available within a Superannuation Plan or for Occupation Category E.</p> <p>Conversion to Universal TPD is not available within a Superannuation Plan or for Occupation Category E.</p>
	<p><b>8.3.5 When cover begins and ends</b> – page 101</p> <p><b>8.3.5 When cover begins and ends</b></p> <p>The Double Universal TPD benefit will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Life Cover Sum Insured</li> <li>• payment of the full Double Universal TPD Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Double Universal TPD benefit is taken as a Superannuation PLUS benefit)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>	<p><b>8.3.5 When cover begins and ends</b> – page 101</p> <p><b>8.3.5 When cover begins and ends</b></p> <p>The Double Universal TPD benefit will begin on the Commencement Date shown on your Policy Schedule and end at the earliest of:</p> <ul style="list-style-type: none"> <li>• payment of the full Life Cover Sum Insured</li> <li>• payment of the full Double Universal TPD Sum Insured</li> <li>• the lapse or cancellation of the benefit or Policy (see Section 10.2)</li> <li>• the Expiry Date of the Life Cover benefit (where Double Universal TPD is purchased as a Rider Benefit to Life Cover)</li> <li>• the lapse or cancellation of the Superannuation Life Cover Plan (where Double Universal TPD benefit is taken as a Superannuation PLUS benefit)</li> <li>• your passing away, or</li> <li>• the Expiry Date of the benefit.</li> </ul>

## 6. FAMILY PROTECTION CRISIS EVENTS – CLARIFICATION OF POLICY TERMS

We have updated Family Protection Crisis Events to provide clarity on the benefits that can be exercised.

Benefit	Prior to change	After change
<b>Family Protection Crisis Events</b>	<p><b>Change:</b> Provide clarity on the benefits that can be exercised with the Family Protection Crisis Events.</p> <p><b>8.10.2 Built-in Benefits</b> – page 128</p> <p><b>1. Family Protection Crisis</b></p> <p>Events We will pay a lump sum equal to the Family Protection Sum Insured after any applicable qualifying period, if your Insured Child is aged from two to 21 at the time of suffering one of the Family Protection Crisis Events listed below.</p> <p>The Insured Child must be your natural child, stepchild or adopted child.</p> <p>You can insure up to 10 children under the one benefit. The maximum Sum Insured on the commencement of the benefit is \$200,000 per Insured Child.</p> <p>Payment under the Family Protection benefit will not reduce the Sum Insured under any other benefit.</p>	<p><b>8.10.2 Built-in Benefits</b> – page 128</p> <p><b>1. Family Protection Crisis</b></p> <p>Events We will pay a lump sum equal to the Family Protection Sum Insured after any applicable qualifying period, if your Insured Child is aged from two to 21 at the time of suffering one of the Family Protection Crisis Events listed below.</p> <p>The Insured Child must be your natural child, stepchild or adopted child.</p> <p>You can insure up to 10 children under the one benefit. The Sum Insured must always be the same for all children and the maximum Sum Insured on the commencement of the benefit is \$200,000 per Insured Child.</p> <p>Payment under the Family Protection benefit will not reduce the Sum Insured under any other benefit.</p>