

AIA Australia Limited (ABN 79 004 837 861 AFSL 230043)

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Media Release

AIA Health launches new Overseas Visitor Health Cover

Melbourne, **29 August 2023 –** AIA Health Insurance is launching a suite of private health insurance products for temporary visitors living and working in Australia, available from today.

International visitors on an Australian working holiday or working and skilled visa can now sign up for affordable Overseas Visitor Health Cover that is compliant with their visa requirements and protects them while they are not eligible for Medicare.

Private health insurance is a requirement and condition of entry for many temporary visitors to enter and work in Australia.

For AIA Health, the move to offer private health insurance to international visitors is a natural extension of AIA's commitment to helping the wider community lead healthier, longer, better lives.

AlA's Overseas Visitor Health Cover helps them maximise the value of their visa-compliant health insurance, so they can receive the care and protection they need while in Australia.

AIA Health is part of the largest independent publicly listed life insurance group in Asia Pacific AIA Group, which was first established more than a century ago, and protects over 50 million lives across 18 markets.

AIA Australia CEO Damien Mu said the new offer was part of the insurer's dream to help Australia be one of the healthiest and best protected nations in the world.

"We appreciate how challenging moving countries can be and there's a lot to learn about our healthcare system when you come to Australia. This is why we're committed to giving our members peace of mind, knowing that their health will be taken care of while they're in Australia and that their cover meets their visa requirements," he said.

"We're thrilled to be able to offer customers affordable and accessible healthcare from a brand they already know and trust."

Cost-effective hospital cover starts from \$63 per month for singles, with cover options available for couples, single parents and families. The insurance will also include medical repatriation, funeral and mortal remains services.

Because AIA understands the pain points during the visa application process, new members will receive their health insurance certificate straight away and receive cover from the first day of arrival.

When they join, members will also have access to AIA's convenient online portal to make it easy to claim and update personal details. They can also access a 24/7 health helpline provided by AIA's trusted partner Nationwide Helpline Services (NHS), that provides medical assistance, counselling and a translation service in over 180 languages.

Starting today, AIA will offer cover to eligible visa holders arriving under the visa subclasses 188, 400, 403, 407, 408, 417, 462, 476, 482, 485 and 489.

To find out more on AIA's Overseas Visitor Health Cover, visit aia.com.au/OVHC or call 1800 161 170.

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About AIA Health

With a unique customer value proposition that focuses on life, health and wellbeing, AIA Health helps its customers to lead a healthier, longer, better life. First launched in 2017, AIA Health is one of Australia's fastest growing private health insurers, providing Australians with innovative cover that protects and rewards.

AIA Health is part of the AIA Group, the largest independent publicly listed pan-Asian life insurance group. AIA Group was first established in Shanghai more than a century ago in 1919.

AIA Health has been recognised with multiple awards including the WeMoney Insurance Awards Health Insurer of the Year (2022), WeMoney Insurance Awards Best for Quality (2022) and Product Review Awards Health Insurer of the Year (2021 and 2022).

Further information at aia.com.au/OVHC.

About AIA Australia

AIA Australia is a leading life insurance specialist with 50 years' experience and a purpose to make a difference in people's lives. In 2014 the company launched AIA Vitality, a world leading, science-based health and wellbeing program, to the Australian market. In July 2017, AIA and its partners launched AIA's health insurance business, now known as AIA Health Insurance.

In 2021, CommInsure Life was integrated into AIA Australia. The lives of more than 5.7 million Australians are protected and enhanced through AIA Australia's unique value proposition of life, health and wellbeing. Our vision is to embrace shared value in championing Australia to be the healthiest and best protected nation in the world.

In pursuit of this, AIA Australia has developed AIA Embrace- a comprehensive wellbeing ecosystem of world-class products, programs and partnerships. These are designed to help customers, partners and the broader community to embrace better health and wellbeing.

In offering a broad range of health and wellbeing services to its customers, partners and broader community, AIA is proudly helping people lead healthier, longer, better lives.

AIA Australia has been recognised with multiple awards, including the ANZIIF Life Insurance Company of the Year (2023, 2022), Women in Finance Employer of the Year Award (2018 2019), Super Review's Best Insurer of the Year (2018, 2019), FSC Life Insurance Industry Awards Innovation in Group Life Insurance (2021), Shared Value Awards Organisation of the Year (2020) and Shared Value Project of the Year (2021).

Further information at www.aia.com.au.

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